

## 2022 Year End Treasurer's Report

### Terminology

**Operating** refers to the money donated for and expenses related to our every day running of the church. It includes items like payroll, insurance, supplies, conference and district contributions, utilities, maintenance and software.

**Faith Promise** designated funds are earmarked for our mission related work as approved by the Leadership Table.

**GOOD (Get out of Debt)** funds are used for church building or parsonage related projects approved by Leadership.

**Designated Fund** is a pass through account where funds are held until spent for the designated purpose or aggregated and sent to the appropriate agency such as UMCOR or Food Pantry.

For the year 2022:

- Operating contributions were \$18,011 more than 2021
- Operating expenses were \$675 less than 2021.
- We had a Net Operating Gain of \$21,800. Leadership designated \$14,000 be transferred to the GOOD fund for building repairs and replacements.

	12/31/22			
FUND	<u>Donations</u>	<u>Payouts</u>	<u>Transfer</u>	<u>Balances</u>
Operating	181,521	(159,912)	(14,000)	44,380
Faith Promise	1,609	(1,600)		10,846
GOOD	6,772	(1,910)	14,000	11,931
Designated	7,491	(5,339)		16,731
Savings	187	-		47,459
Total	<u>197,581</u>	<u>(168,761)</u>	0	<u>131,348</u>

Overall our bank accounts are \$28,821 more than last year end primarily due to controlled spending with increased contributions.

Faith Promise and Designated Payments included:

\$1,963 UMCOR, \$600 Mission, \$1,626 Food Pantry, \$2,021 Work Camp, \$335 Youth Program and \$394 Fellowship Tables

From the GOOD Fund this year we spent \$1,910 on electrical improvements/replacements.